! " # $ % & ' ( ) * +

2006, - . / 0 1



00 ! " # $ % ! &

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

2 3

$ U % &

4 5 6 7

! " # $ % & ' $ % (# $ & ' $ &) * + , - . / 0 1 2 3 4 5
6 7 8 9 : ; < = > 4 & ? @ A B C D E F G H I J K L M N O P Q R A & S

第一章 公司基本情况

ZHEJIANG SHANGFENG INDUSTRIAL HOLDINGS CO.,LTD

0575-2361562

0575-2366328

sfzhquan@sfoa.ifirst.com.cn

312375

http://www.shangfeng.net

sfzhquan@sfoa.ifirst.com.cn

http://www.cninfo.com.cn

*ST

000967

2005 4 4

3300001001386

330682609679922

388 15-20

PDF !"#"pdfFactory Pro"$#%&'(www.fineprint.cn

+

	2006 "	2005 "	3 " [\ "] ^ _ ` a	2004 "
A B C D I L	674,381,747.98	158,140,683.31	326.45%	198,864,849.04
6 2 3	7,321,797.70	-75,946,885.19	109.64%	-71,194,881.97
c I >	5.35%	-55.52%	109.64%	-52.05%
6 H Q I >	2.05%	-21.48%	109.54%	-16.59%
c : B O P Q R @ S T U V 6 5	-0.04	0.09	-144.44%	0.09
	2005 " T	2004 " T	3 " T [\ " T] ^ _ ` a	2003 " T
4 H Q	896,172,296.47	519,150,324.18	72.62%	536,490,406.55
c d > * } | c d > 1 c 6 H Q	357,806,307.73	353,517,547.79	1.21%	429,266,334.29

第三章 股本g h 及股e 情 *

1 2 d o g h 9 * b

1p q r d o g h 9 * b

s t u d

	3 v g h U		3 v g h] ^ _ + w - a					3 v g h x	
	. y	[z	] {	| d	q } M ~ d	•	-	. y	[z
1 p d o	91,786,080	67.10%				-7,650,000	-7,650,000	84,136,080	61.51%
1p d									
2p d									
3p • d	91,786,080	67.10%				-7,650,000	-7,650,000	84,136,080	61.51%
• u d	91,786,080	67.10%				-7,650,000	-7,650,000	84,136,080	61.51%
d									
4p d									
• u d									
d									
p d o	45,000,000	32.90%				7,650,000	7,650,000	52,650,000	38.49%
1p d	45,000,000	32.90%				7,650,000	7,650,000	52,650,000	38.49%
2p \ G d									
3p \ G d									
4p •									
V p d o .	136,786,080	100.00%						136,786,080	100.00%

2p d { \ 9 *

*1 1 & k c R

*2 1 c 4 | W c & P u

~2006 9 21 c d c d ` c d ` ?)

c 4 | R) c & R u

c d `)9U cc 91,786,080c) 4c&@67.11%)U
cc 45,000,000 c) 4c&@32.89% cd ` ?)w c
U c)E)k !@c 52,650,000c) 4c&@38.49%)
!@c 84,136,080c) 4c&@61.51%

l u v	208,741	- . / 8 c
+ S c T U T V W X P @ Y 0	Z + S c [\ ] ^ _ h T U T V ` a + b c c P : . c g @ W X P -	

2p d d e L 7 9 *

*11 c c W w x - y

2006 2 23) & z W c) * + C 6 . 4 8 r e f 2 5 2 . 4 8 7 5 5 . 2 8

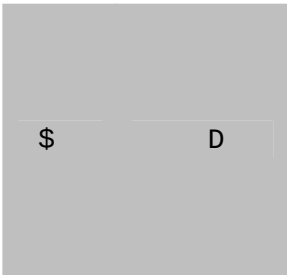
U V ^ j u 0757-26330799

w x - 4 5 6 7 R) E k) l x E F d C H K m d 2002 10 = n , % & ' (4 o • w x - [\ @ Q d W x T V @ p q r { u

3 U V - - # J { &' (x T V %

p p L 9 *

1 2 p J 3 9 *



姓名	0	W X B L 9 *
s N .	/ 6 a	= V v : . W X EMBA w ,) * , Z , x y z Y Z [N [a e [a) - . + , , x x y z : . X D) S , & / 6 a h E F + , , \
1 2	/ 6 4 : .	1976 5 r R) & [W] 1996 ^ i _)] , % & ' (p a e 4 o c A , e p 4 e B ` 4 e N 4 o S , & 4 : .

V 2 p L " 4 Q 9 *

1e - @ O e j P u Q j T g) / 6 e 6 @ - R c O g) S T : . - U @ - R / 6 O g

2e -@ g u /6 -• LU X2T g
3e/6eT56mea347Re787RW 6ABC7Rhc +,,l -)
bE -
4e •b)h ,l -@/6e 6WST:.-U?13-) t,l -4
5 82.00P0 E :Q/6 (7Re<(=7Re;(77Re9T 7R@ K
-2.5P0* y1 /6asN.7R 10P0 z4:.; ,l -7P0)zN
4:.I ,l -5P0)+S - :a2006 8 /6e4:. 127R
12P0 JD4 IG 7ReN4:.KLMe/6 GHDEF7R -10P0
6>FN7Re?g@6m,l@ - -4P0

#2QRS w3qr p p gh9*

N/6ae4:.; 7R*i_ P N/6ae4:. D
:Q/6 (7R*i_z* :Q/6 D /6eN4:.I 7R*i_
P'P) , /6eN4:. D

: 2006 Rc %) 8I 7R/6 D) 127Re
787R /6) 727R :Q/6 : /6 % % 0)
, 127R 4:.) ,DEF7R /6 GH

2qr 9*

•b)& S Ui900- uRQ-U400-)c -U90-)YZ-U42
-)JD-U40-) pex3WEF p:.-U328- E :h f~+W]@
328- fW]* S 1300-

第五章 公司治理

12qr 9*

) V e e Qj< e-. v"w T
e @) / - .Z) w(QSSvCx) \ `_)

S :B:.O=) esc @2> A r{u

1eTac •c u dw c) ~] sc =XC,e "dw @ Oe/ Rc xg TUv" aCz) = 2>@)TUv"@v" egY WR ~

2eTa cc •+b u •b) cc R y cc) " rH-@dw) 2#E C, l5M2>@OP) 0c e/6 , ST:.-U@ cc • [\ -UeHQeJD)Z eCD: Q)m':Q e:Q +,<, cc CD rh H)d E H < cvC +6• 2 <2 @CD

3eTa/6•/6 u /6h Dw @Z eY <) e e C T e < Qjw g@ + /6 _ U Z) " d) W 2>@6]R/6 ' Oe /6 gb %) % / e)/6 GH %w%6] < .)r %@/6e/6 GH < - h % +): % d:

4eTa 6< 6 u& c +@) 6 JD~W /6e 4:.<EFST:.-U +@ < 6 %) V T gjP) % e/)r %@ 6< - h % +): % d_

5eTa Y• Zxu xg ^ ,D < c)0 g :B @ - ><w:BvC@C): L 623ec 4ILXJD _)h @ _<) :B @ <_#

6eTa2>2T u WEF d-e ie eb3aX2>2T @ d2):•F _e) P <e CC t

7eTa • 0 u g/6 GH + i_eGH TV:. i_) V e v"w < Qj@ g) e e/ e WRC T): dw c =X@Z x

2 9*

:Q/69T 7Re727Re;(77Re<(=7R<:Q/6 (7R * •b 1h •b e @ D): 6] :Q)

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

h 2 > < s c @ d > @ _ #

1p , G 9 *

< , _ v a _ v a

(Q ~^ +,x @ @ V ST:.-U@ l ~ ^
+,x $%H@lo) g @ e @ o~W @c •
b) V^ +,x:.c ST:.-U < Y): h
@ ~ S

de ,9*

, v

! , Q R

1 2

12 B 9 *

2006) S A B C D I L 674,381,747.98 0) b [ ) S 6 2 7,321,797.70 0) S

22 q r W / 0 L • B *

/ 9 *

+ , u* - . / 1 P 0

A B C D C						
C Q `	A B C D I L	A B C D k &	A B C D 2 3 * 1	A B C D I L ! + [\ * 1	A B C D k & ! + [\ * 1	A B C D 2 3 ! + [\ * 1
T ` x 3 C	27,591.76	22,588.90	18.13%	19.63%	18.74%	4.93%
T ` i C	45,978.40	42,963.43	6.56%	0.00%	0.00%	0.00%

Ci C

b3a T5 t(0)	444,438,000.00
45! *%1	88.15%
c c T5 t(0)	247,058,598.03
c 45! *%1	36 63%

32QRS qrY0 *Lgh

ApWX,-.>gh

	2006			2004
ABCDIL	674,381,747.98			198,864,849.04
2345	13,032,674.34			-68,636,779.54
623	7,321,797.70	-75,946,885.19	109.64%	-71,194,881.97
789:Tr 0 0	0 rg 76.8 508.328I0 0 0 4 13.68 re fBT			

2345	13,032,674.34	-46769992.43	127.87	HQ X/k
623	7,321,797.70	-45769810.29	-115.997	

DpQRS 8M yb

HI<=	QRS_ a	\" S_ a	]^gh_%a	ghWXlm
:BOPSTU65	63678296.58	12,736,988.92	399.94%	- c E8b ^iR ~ L :\]
GHOPSTU65	-39232374.12	-13,075,646.77	200.04%	I E8b ^iR~
HOPSTU65	-62076760.92	15,879,314.00	-490.93%	[ ) HQ X

WX d dqr	fF _%a	WX	3 a _

42WX dqrL dqrGB 9*L/

_ u)* .xxiCc +bc) • •) hE •?TA

52 q r { G

L 2007) V 2006 _ r @ r s t) & ~ Q C N) / k , Z Q ` @ ' - W & + ~ { ;) e / r s) [A B C @ 2 w u

W e C t @ Z) Q C @ G L w) 6 C Q W b)w h 3 5)E 8 b ^ i R ~ L C W B

e , Z 6 C Q ` j ) 0 • Y Z , 7 @ Y Z _ OEM _ X _ o ) , Z Q ` @

e ~ w A) h 3 5) h W Q C f)w k h W g Y Z w @ S , y z < k y z b 3 a

62 , - q r G

' 2007 1 1 { U J p - @ v C t [@ & W 38] h) : # # @ t p e

' @ : B W C)U - t ? R @ t p e e t t y W E @ J D < : B k @ z { A u

1e - v C t a b c d G H

H I < =	N	4
I E 8 b ^ i R ~ 75% c d	75477760.53	a 2006 7 13 / k 0

V 2 , - p , - - g , - w g l m L G

• b) r S t y 6]) A r { u

2004 12) • Siemens Ltd * n p 1 f g 3 Y @ i j) 4 , a 2 r r m L @ ^ @ P b W x I $ i j C D) E y z R + b) x I W $ i _ R * 2 r C] i j a 2005 9 &

2005 10) • 2 r James L.Williams Pty Ltd. x I) : a 2005 11 & x I i _ 2006 1 = 2005 J D r * 2006 4 11 1\ ) R * w x I i _ a z g [h i _ [J x I @ l) X] i j r S =) R a R +] C D @ z : . 2 T - U & w W 2 T H ~ W R b * J D) X " W R e t @ = : & E t L 2005 J D

a] @ = w a 2005 _ h) * > & E _ t y t L 2005 J D) H Q @ b) | < 2 3 W 2 3 + b |

>] t y @ t z { | 30,177,074.19 0 \ 2005 6 2 3 30,177,074.19 0 \ 2005 2 3 30,177,074.19 0

2 , & C 9 *

1p Q R S , , G v . p & S p G & S L Q

2006

00

, Q R

1 2 Q R S , , 9 *

• b 6 ? %) @ & u

1e) * + , C c 6 % a 2006 4 3 { 13:30 h % H 6 r %) % % 0 T a H Q I T U v " @ % u

2 e 2006 4 11) h) * + 6 %) 3 ^ • O 6 3 -) w ^ • O 6 2 - % % 0 r { % u

*1 1 % 0 2005 6 i _ •

*2 1 % 0 2005 W

*3 1 % 0 2005 J D O •

*4 1 % 0 2005 2 3

*5 1 % 0 T a 6 % 6 @ %

*6 1 % 0 / 6 T a c c e w x - W E ` v C # H T @

3 e) * + , C c 6 % a 2006 8 16 { 4 u 00 % H) 6 r % % l k r { O % u

*1 1 0 2006 b • W

*2 1 0 6 2006 b • @ H

p ,

1e ` _

• b m] O e j P \ ) : (Q / @

6 kU) c %) /6 vc %@m] •
<)& 6 k % 6 c @O%U)
/6 U c @ TO%

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn ' +

X H

1 2 p H

• b) k * + e , o 6]

2 L p H

2006 4 3) • % & ' (* ~ { • & ' (1 c d " # $ %) g & V : t @ 6 H Q - _ Y . % & ' (@ E 8 b ^ i R ~ * ~ { • ^ i 175 @ c d) c d " # Y 75477760.53) 6] a 2006 4 4 : / 6 % % 0 2006 6 22) ~ T a) * + , C c H Q I @ * / [2006]120 1) V g @ j P X 2006 7 13) : 2006 W R c O % I & ' (w ^ i 75% @ c d 2006 7 28) V $ % g & c d " # N * % & ' (& I / k ?) ^ i k & @ c) & h t z , Z C D @ @ +) & A B C D t x x 0 Z e Q e ^ Z # , 9 R) % & ' (T a c d ` 6] [1 0 •) & ' (& I @ ^ i @ 2 w _ r 2 3 @ u ^ i : t 7 8 9 : ; < = > ? @ 6 2 3 2006 2 a 2500 P 0) 2007 2 a 2750 P 0) 2008 2 a 3025 P 0

& H Q I 2 a Q C) l k - @ 2 3 [a 2 a [2 W " , w) S < < t w) c @ 2 >

V 2 H

1 e & • b E F T U v " 6]

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

T U	v " @	r	r Y)	&) { = r r H Q + b 3 4 @ 6 2 3	r Q R @ = >	] ^ T U v "	g Y z Y 0	w W @ H Q Q d ^ 0	w W @ d D] ^ " 5
E 8 b F G H 6 G H	+ / b v 8 O 7 2201 e 2202 e2205 e2206 H	2006-05-20	940.00	267.35	267.35	]	b Y	]	]]

			S T B	265.33	2006-05
			E C	200.00	2006-05
c W E ` v C 9 : B < # + b H T W @ h Y 0		b) 5 • 4 5 @ 5 268 P 0 V & 3 I) * + , Q C ' (c d " #] * 2006 1 (7 7 D E F) G] R) * + , Q C ' (V $ % g			

4 e 2006 - [H T #

2006 - [H T # T 5 * P 0 1	29.07	- [H T # R R \	2006-12
- [H T # @ z *	3 I T U O ^ X #		
X - [H T # @ + , -	& b H T # ` a { ` [\ @ ; H T) T 5 s) k g h @ + , -		
/ 6 - [H T # @ O H	/ 6 & + k { ` T + - a 7 7 I J 7 [ ) I $ + S E F 3 I		

(2006) + b / k 9 : B < H T # @ i _ @) 2 T z * W l @ H < + ,

2 L • 9 *

h & • b m] C D ;) k K L R

1 e • b & o : 6]

2 e • b & R d 6]

3 e • b & M N E F H Q E F M N & H Q @ 6]

4 e • b & R L o F - S T H Q : . 6]) 1 R L o . J

5 e • b & @ 6]

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

2 H L 9 *

1e (& • @ 6] W

d e < =		9 *
% & ' (	c /k?3) 0 v " w Or w @z 9U cc h > bP?Q) 0 v " w Or c @r Y) 2a5.50 0/c * ' 9U cc xU d { = r c b \ ) S T geRce T " [c & X 8 d 6] R) > Y) & 2 3 1	

& cd ` /k?) & AL+,S[@ W+,S[:
BC rS{) l[W) u

% & ' (

a. : t @ 7 8 9 : ; < = > ? @ 6 2 3 h 2006 2a 2500 P
0) 2007 2a 2750 P 0) 2008 2a 3025 P 0

b. & I @ cdh
2006 2007 2008 : t @ 7

3e t u 6 D w 2006 J D t 50 P 0 N

! 2 Q R S q r p q r , L + , - . / 9 *

• b) e / 6 W / 6 R \ e p _] e

e v " w ^ + @ l

% Y 0 , - Q R

1 2 * - Q R _ c x a

2 , - Q b _ c x a

V 2 , - Q b c _ c x a

% 1 0 1 2 I 3

& z ` ~ { ! @ z ! & z) u

1e _ / 6 a ` G @ 2006 • &

2e _ g S - e J D 4 e t Z + - : a Q @ t •

3e _ t u 6 D w a Q e A B t u : a Q @ t • z !

4e • b h g 9 + 0 @ w ! @ & W z b

浙江上风实业股份有限公司

法定代表人:

00

8 9 . /

[2007] 1066

) * + , C c c u

t ? @) * + , C c * ~ { | + , 1 J D)

2006 12 31 @ H Q < : H Q) 2006 @ 2 3 W 2 3 < : 2 3 W 2 3) 2006 @ S T U V < : S T U V) ~ W J D A

: ; < = > ? @ A . B C D E

V v C t < v C t x @ g x J D] + , : . @ + , c n + , u(1) y t e < • J D x 2 T @ x) ~ " J D _ h R a d e f X @ (2) g < ` # h @ t p e (3) _ r . @ t t

F ; G H I 9 J C D E

@ + ,] h t i _ @ @ + J D t V A B t u t @ g U t i _ A B t u t i C G \ ) t < t i _ ~ J D] ^ _ h l . d

t i _ W t j P) ~ l T J D T 5 < @ t g @ t j P l O a A B t u @ j) R a d e f X @ J D , @ h , R) k • J D x 2 T @ x) ~ y t h @ t j P) ^ @ : 9 x @ < t i _ Y : . # t p e @ h < < _ r t t @ . <) ~ W Y J D @ 4)

2) l @ t] e @) t b @

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

K；8 9 L M

)+， J D : V v C t < v C t x @ g x)

h w # +， 2006 12



3 n	194,824,489.55	63,862,743.13	34,857,267.34	33,618,910.95
I n	26,035,571.24	23,026,128.55	18,281,451.93	18,177,464.43
3 i H	4,241,349.63	2,166,780.00	3,380,374.27	2,760,942.72
3 G 2	4,263,742.96	793,958.26	5,683,280.89	2,056,937.23
3 c 2	252,500.00	252,500.00	252,500.00	252,500.00
3 v y T	17,305,698.12	2,267,164.53	2,035,514.16	1,977,013.72
E F 3 v	32,976.88	31,505.20	113,142.59	131,779.35
E F 3	97,546,761.12	56,146,723.10	31,274,243.23	64,187,490.99
#	239,708.82	46,489.32	27,280.00	27,280.00
t	4,378,096.90	4,378,096.90	30,177,074.90	30,177,074.90
W b @ a b				
E F U P				
U P t	471,180,895.22	183,972,088.99	142,082,129.31	169,367,394.29
a b u				
a b	10,000,000.00			
3				
a b 3				
f] 3	9,300,000.00	9,300,000.00	9,300,000.00	9,300,000.00
E F a b				
a b t	19,300,000.00	9,300,000.00	9,300,000.00	9,300,000.00
s y] u				
s y t]				
t	490,480,895.22	193,272,088.99	151,382,129.31	178,667,394.29
} | c d >	47,885,093.52		14,250,647.08	
w d > * c d > 1u				
I H & * c & 1	136,786,080.00	136,786,080.00	136,786,080.00	136,786,080.00
\ u u G H I H & *				

5 6 L 5 6 b

x + , u) * + , C c 2006 1-12 + , u* - . / 1 0

] ^	& b	+ b

G H + , w x I >				
2 ' z { R @ =				
3 t p e y [* \ } 1 2 3 4 5				
4 t t y [* \ } 1 2 3 4 5				
5 D X =				
6 E F				

e • P S T @ z {	-883,032.81	-1,178,293.08
e S T W S T X Y Z 6 [5	-38,513,871.27	-78,354,408.86
S T U V J H ~		
1 & 6 2 3 : B O P S T U V u		
6 2 3	7,321,797.70	6,951,527.95
u t @ H Q \ - z	-1,387,028.40	-1,847,106.73
f g H Q q r	24,220,899.05	12,228,850.87
k l H Q p c	492,272.50	359,844.00
a b o p # p c	211,740.95	
o p # \ } * \ u [1	11,891.42	11,891.42
# [* \ u \ } 1		
_ ` f g H Q e k l H Q < E F a b H Q @ = * \ u I > 1	-4,265,678.71	-3,566,508.00
f g H Q =		
J D #	5,403,873.63	2,233,864.51
G H = * \ u I > 1	-1,128,141.74	-13,064,510.35

(

^ > 0 ? b

x + , u) * + , C c 2006 12 31 + , u* - . / 1 0

] ^	b) 5	& b [|	& b \ } |			b 5
			* H Q Y - $ " $ |	E F z * " r |	t	
W e n z t	55,955,600.47	1,289,178.70				57,244,779.17
E u 3 I n	53,816,807.15	873,484.88				

! " # $ % & ' ( ) * +

@ A . B N G

2006

T 5 + , u - . / 0

: ; * + O P Q R

) * + , C c * ~ { | & 1 V :) * c x $ i _ $ s X) c **[1993]51** y Q @ c) a **1993 11 18** h) * i a p : . A B) l x A B **3300001001386** @ v C - B C U V S A B H & **136,786,080.00** 0) c 4 | **136,786,080** c * c - **1** 0 1) **A** c c) E ! @ U c **84,136,080.00** c) k ! @ U c **52,650,000.00** c c a **2000 3 30** h - . v " w O v " **2006 2 23**) z W c) * + , Q C ' (e z c } @ ' (~ & E @ **7%** e **18.20%** @ - c " # * % & ' (**2006 7 6**) z c 8 b h 9 G H & E @ **15.74%** " # * % & ' (+ S c " # ?) % & ' (**40.94%** - c) k & W c

2006 7 18) : c d ` 2 T c O % ) c d ` a **2006 9 21** / a) c d ` ?) @ c 4 |

& ` Z | x 3 C : B \ ] u x e e R Q , Z ) , x e O x e y z e d y z ) x x e $ y z W h e ^ Z ) T ` W } > 1 : R e T R i j : B r C D A Q ` m d , Z W !

F ; * + S T C U 5 I 9 V W ; I 9 X 9 Y Z [@ A . B C \ ] ^ _

(W **)** t < t x

U v C t < v C t x W E J g

( ) t

t '] **1 1** { = **12 31** (

( ) n & , /

- . / n & , /

( ) n @ < t Y z

~ d + R x n @

@tLabop #)`aRQ:Bb\@tL bJD #

( ) STXYZ@ g

STXYZ] vC @b m*W] + . {3 b1eUP< e "a" ZT5STeY- P, s@GH

( ) mbGH

1 mbGH) VlxR@GHk&78 • ,l@STc2 b ,l@ 2 Ln mbGH b\w :I @STc2 2 XI> GHI>)_ \GHk&_. r mbGHw x@Y \ r @mbGH @n Y-~W I L3I]^@STc2 2 X?@ 5)_ GHI> =)tL b=> r mbGH "@GHk&) d= t g

2 b mbGH k&•bY 2tV)bY2ak&@ +]GHt Y z

(y) n

1 #z n

3I]* 3In <EF3I 1 n% t n z

3In k Cd~eCD< W X) ~ gh t ! "r{u& `Z|x3C)A +6md,ZW !@RQ•c ) D+,@JD eSTUVX ) gh l!" un%1 ~ * 1 )~{d 1@) E 5@5%t n%1-2 @) E 5@10%t n%2-3 @) E 5@30%t n%3 ~+@) E 5@60%t c E8b ^iR~ `^iQ|x3C)A +6 S x:~• @RQ•c) D+,@JD eSTUVX)3In gh l!" u3In n%h 1[180 @ t)n%181 [1 ~ E 5@ 5%t)1-2 @ E 5@ 10%t)n%2-3 @ E 5 20%t)n%3 ~+@ E 5 60%t

EF3I) D+,@JD eSTUVX) gh l!" un %1 ~ * 1)~

)

(2) D - b E B D) h 0 0 k I $

k I $ @ 3 I]) : ? _ n =) : c l @ n z

( ) _

1 _ h ; R Q : B 0 j ~ z r @ Q k ` a `) r z _ a R Q 0 j @ h Q `) & h R Q 0 j b D 0 j # @ R ~ e Z ~ X

2 _ w k & t Y

L : k I L z R ~ w k & L n) r z R ~ # d = L ' x k ` = R t k & ) r ' x k ` # t k & : a b " r ' x k ` 3 @ k & ) & t k & w k & L Q k ` w R Q k & L n r Q k ` # d = , # 2 - " ` p c p c R Q , # @ I Z t L k & #

3 _ | V @ _ # f < _ x

4 R a _ } = e l r 0 R < c Y) 2 a k & X z * 3 k @ _ k & I $ @) + _] ^ @ k & S a S 6 - @ 5 l _ Y z R Q @ R ~ X) r # E R Q @ Q k ` @ S 6 - S a k & ) R ~ z k & t V r R ~ Y ) @ { 0 Q k ` @ S 6 - 2 a k &) R ~ S 6 - t V

( ) a b G H

1 a b c d G H) l x R @ w k & _) & G H k & G H 5 G H + , O d H & 4 5 20% ~ {) 20% 20% ~ +) h z { @) k & G H 5 G H + , O d H & 4 5 20% 20% ~ +) G H 20% z { @) # d >

2 c d G H 5)) & G H k & a 3 G H + , w d > 5 @ 5) g G H b @) G H b p c) g G H b @) W 0 10 @ b p c) & G H k & s a 3 G H + , w d > 5 @ 5) L • H & --c d G H z [^

3 a b d G H) ~ l x R @) & G H k & t Y G H @ Y q Y h _ < b \ ) ~ p c G H b t 3 I 2) : G H Y q Y p c 5 ? @ T 5) b G H I >) & G H k & @ 2 T #) r T 5 @) a L ? = b @ b \ h 2 T 2 I L R p c) t L = > E F d G H

b t 3 I 2) b G H I >

4 b R a b Y < { G H + , : B X z *) X a b G H I $ T 5 2 a n Y -) +] G H I $ T 5 2 a a b G H n Y - @ 5 l a b G H \ - z

(W) L o t

1 L o T Z t r @]) w L o t @ T 5 L n

2 L o t 2 b t) t L = > b t @ 2 b I $ @) (t 2) : $ z t @ 2

3 b) L o t & T • I $ T 5 2 t V) I $ T 5 2 a L o t & T @ 5) t L o t \ - z

( ) f g H Q W q r

1 f g H Q] R h ~ { @ l H Q u(1) R Q a ` e b D e r M : B : . @ (2)" # W 0 W (3)+ , Y - S

2 f g H Q l x R @ k & L n H M L @ f g H Q) M N & M N H Q @ z n Y - • 2 M N 5 @ S - 2) _ L n Y -

3 f g H Q q r # = h k \ - z @ {) f g H Q d ~ e t " # < t 6 - * z - @5% C " # d g " # S a 2 3 @ g e (Z t " # @ z { T 5) 1 _ 6 - m 1 g q r < q r r { u

f g H Q d ~	q r * 1	q r *%1
g W (Z	8-35	11.875-2.71
# y z	11	8.64
f # y z	10	9.50
` i h	6	15.83
E F y z	5	19.00

4 b R a b Y < { e Y Z l r e = a b ` X z *) X f g H Q I $ T 5 2 a n Y -) +] H Q I $ T 5 2 a f g H Q n Y - @ 5) l f g H Q \ - z

( ) h (i j

1 h (i j w k &

2 h (i j T g " # R) i j w k & " L f g H Q c . i

@) 7 t Y - " L f g H Q) o g w Y - ?)

3 b) _ h {) W]] @) +] H Q I $ T 5 2 a h (i j n Y - @ 5) l h (i j \ - z u

(1) a b (: t 3 - i

(2)] ^ k h < +)] h Y Z + : ?) : * v C @ : ; 2 > h @ g <

(3) ~ 0 h (i j : R \ - @ E F l

( ) #

1 # z

* (f g H Q L f p R @ 2 e q Y Y @ p c < • 5) h H & ! @ {) ~ H &) t L] H Q @ k & E F 2 e q Y Y @ p c < • 5) a R b # * x S f p R @ #) ` a h w (f g H Q T g " # [R @) h R R ~ H & E F # a R b # # @ T 5 s) a R b #

2 # H & b \

(1) & H & u ~ { ! R h z R) * f p R @ 2 e q Y Y @ p c < • 5 & H & u 1) H Q N r : R 2) # : R 3) " H Q T g " # w @ (O P : &

(2) H & u f g H Q @ (O P R 9 ;) : R \ < W 0 3) # @ H &) & E b #) = H Q @ (O P - &

(3) (H & u w (@ f g H Q T g " # R) (E # @ H &

3 # H & T 5

h 3 H & @ W t b \ ) 2 @ H & T 5 = b ((f g H Q t N r d = | • H & @ b 3 p c @ q Y Y T 5 _ 2 @ 5) H & 2 _ 2 3 @ • 5 @ H & T 5 b M / f p & T W 2 w R @ • 5

( ) k l H Q

1 k l H Q l x R @ w k & L n

2 k l H Q ' l x { h t " # b = p c) t L = >

r t " # W 0 2

t V

( ) v C w x y @ t _ .

v C w x y) # 3 y

( ) : J D @ x

& E 0 | ~ + d > < H & @ G H + ,) E 0 | ~ + @ d > < H &

x d @ G H + ,) L : J D @ : \ ] : J D ~ e L : \ ] @

@ J D < E F T H ~) V : t g x k B v C)

! " : ~ : @ A t p e V W # @ t p e g) : J D \

] m \ @ v " < H T X) h : R c

(W) t y Y 0

2004 12) • Siemens Ltd * n p 1 f g 3 Y @ i j) 4 , a

2 r r m L @ ^ @ P b W x I $ i j C D) E y z * J 6 5 6 0 X D $ (1) J T f 7 3 r

- . + , , x x y z	Z | x 3 C	400 P 0	, Z R Q	400 P 0	100.00[A1]
v 2 + , v G , Z	Z | x 3 C	30 P } 0	n , Z R Q	21 P } 0	70.00
+ , , 	Z | x 3 C	800 P 0	, Z R Q	640 P 0	80.00
E 8 b + , , x x y z	Z | x 3 C	500 P 0	, Z R Q	375 P 0	75.00[A2]
) * v [^ 	^ C	2,500 P 0	p R Q	1,262.50 P 0	50.50
) * GS - 1 R ~	i R ~ C	1,000 P 0	1 R ~ R Q	750 P 0	75.00
E 8 b ^ i R ~	^ i Q | x 3 C	696 P } 0	R Q	522 P } 0	75.00

[A1] u 95% c d) + + 6 h 5% c d) * > \ t 100% c d

[A2] u & • ; & w h 2006 8 15 @ c " #) : : 2006 8 15 c O % O %) & ~ $ % Y 75 P 0 " # & @ E 8 b + , , x x y z 15% c d > c d " # ?) & E 8 b + , , x x y z c d ! " R 90% 75% & a 2006 12 31 I c d " #) ' 2006 12 31 {) & @ c ! " R 90% { 75%

( ) E F Y 0

1 L : J D \ ] @

v C C D < A B H & : B \ ] w G H 5 w d > ! " (%)

) * GS - 1 R ~ [A]	i R ~ C	1,000 P 0	1 R ~ R Q	750 P 0	75.00

[A]: 2005 10 25) :) * G S - 1 R ~ c O %) ' 2005 10 30 { ^) @ i _ h) : t g @ T g) & E L : \ ]

2 k c ! " T 50% ~ + L : J D \ ] @

3 : J D \ ] R y @ e z *

1 1 & b . c d [@ Y 0

& • % & ' (a 2006 4 3 @ c d " # $ %) : : 2006 3 10 / 6 O %) & ~ $ % Y 75,477,760.53 0 } # % & ' (@ E 8 b ^ i R ~ 75% c d) & @ x d) c d " # @ 2006 7 31)

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn)

& a 2006 7 28 N c d " # 40,000,000.00 0， c d " # 4 Y 53%) E] h 2006 8 [9 N / a) & ' 2006 8 { & E L : J D \ ] E 8 b ^ i R ~ 2 T J D | r { u

] ^	.	
U P H Q		260,947,481.45
a b G H		
f g H Q		121,615,350.11
k l H Q W E F H Q		1,961,023.59
U P		280,422,669.06
a b		
] ^	. = b	R |
A B C D I L		459,728,021.39
A B C D 2 3		30,179,816.01
2 3 4 5		19,798,981.74
w x y		1,477,708.67
6 2 3		18,321,273.07

21 * A c \ } @ Y 0

z) * v [^ a 2004 11 10 { (B C) ' (2006 3 22) c i a A c ; <

k ; l m n o

& b 2 3

p ; Z [@ A . B d 2 G q

(W) : H Q] ^ A

1. / H T b | 86,877,442.80

(1) 0

] ^	b |	b) |
S T	1,275,081.41	178,535.75
_	66,943,068.16	98,738,679.87
E F / H T	18,659,293.23[A]	9,074,531.37
t	86,877,442.80	

)

t

[A]uE # d T13,659,293.23 [redacted] 5,000,000.00 0

(2) k # e $ X S x _ [redacted]

(3) / H T M / / H T

[redacted]

3	~ +	60,134,051.74	15.25	40,915,603.23	19,218,448.51	54,819,983.45	33.06	34,594,349.15	20,225,634.30
	t	394,391,941.67	100.00	54,690,292.03	339,701,649.64	165,840,202.68	100.00	53	

ZH		2,697,285.51		2,697,285.51			
		20,313,673.58	657,896.23	19,655,777.35	10,690,521.62	831,519.93	9,859,001.69
		25,593.49		25,593.49			
		3,638,993.85		3,638,993.85	449,043.22		449,043.22
Lo	iZH	2,183,018.64		2,183,018.64	2,350,971.33		2,350,971.33
		1,905,824.61	24,567.10	1,881,257.51	904,056.31	24,567.10	879,46 Tc (2) Tj0 Tc Tj

+ (

2 4 3 8 1 . 9 9 6 1 8 . 7 2 5 8 . 5 6 i . 4 8 r e f 2 6 T c (m 6 1 8) T i 5 8 . 5 6 i . 4 8 r e f B T 3 2 2 . 8 c 6 2

&

9. a b c d G H b | **59,005,395.44**

(1) 0

] ^	b | n 5 \- z n Y -			b) | n 5 \- z n Y -		
G H	**1,991,378.85**		**1,991,378.85**	**4,187,361.05**		**4,187,361.05**
U B v C G H	**56,214,016.59**		**56,214,016.59**	**67,629,037.40**		**67,629,037.40**
E F c d G H	**800,000.00**		**800,000.00**	**800,000.00**		**800,000.00**
t	**59,005,395.44**		**59,005,395.44**	**72,616,398.45**		**72,616,398.45**

(2) d > @ a b c d G H

1) 0

b 5 k 0

G H	c ! "	G H	G H	= >	c d G H	c d G H	b
+ ,	*%1	b	k &		z	5	|
) * G S - 1							
R ~	**75.00**	[A]	**7,500,000.00**	**-5,771,386.87**			**1,728,613.13**
E 8 b ^ i							
R ~	**75.00**	**20**				**262,765.72**	**262,765.72**
+ b + , ^ Z							
	45.00	**15**	**3,960,000.00**	**5,183,057.95**			**9,143,057.95**
) * . x x i C							
c	**12.32**	a b	**6,919,458.39**	**7,830,637.72**	**27,071,435.14**	**5,249,427.39**	**47,070,958.64**
s t			**18,379,458.39**	**7,242,308.80**	**27,071,435.14**	**5,512,193.11**	**58,205,395.44**

[A] u a **2005 10 30** L b)& b h) & J . & 6 0 T D U T c (1 0

10 g g] ^ 9,486,727.20

a b c d e N f Y b c e 2006 o 6 p 8 y g

1 % } 4 J 5 } + g g

11. f g H Q z Y b | 378,287,637.97

(1) 0

d ~	b)		& b [	& b \ }	b	
g W (Z	95,362,036.23	87,328,843.26	13,249,546.72	169,441,332.77
# y z	4,746,070.89	2,098,210.52	600,517.50	6,243,763.91
f # y z	98,495,566.00	91,131,117.90	10,356,682.25	179,270,001.65
` i h	7,717,280.19	1,280,058.78	761,882.00	8,235,456.97

E F

| . D (E F

+ Z

9 0 1 0 . 3 5 6 . 1 E T 2 6 4 . 2 8 5 0 6 8 6

d ~	n z -	t q r	\ - z	n Y -
f # y z	467,760.00	222,081.12	222,290.88	23,388.00
s t	467,760.00	222,081.12	222,290.88	23,388.00

(9) b f g H Q 64,023,727.94 0 # a D d) & J D A * 11 [w S

(10) b f g H Q 6,330,598.24 0 @ g W (Z c Q d 0 ; <

12 t q r b | 123,654,891.94

(1) 0

d ~	b) |	& b [	& b \ }	b
g W (Z	21,219,734.43	8,155,813.04	2,680,703.15	26,694,844.32
# y z	1,695,196.69	1,444,085.08	557,570.73	2,581,711.04
f # y z	54,057,531.71	34,583,780.56	6,608,078.26	82,033,234.01
` i h	4,584,271.00	1,368,619.34	713,795.97	5,239,094.37
E F y z	5,061,651.91	2,416,558.68	372,202.39	7,106,008.20
t	86,618,385.74	47,968,856.70	10,932,350.50	123,654,891.94

*21 & b [* E 8 b ^ i R ~ + 8 { L : \ ]) 2 3 [@ t q r 23,747,957.65 0

13 f g H Q 6 - b | 254,632,746.03

d ~	b |	b) |
g W (Z	142,746,488.45	74,142,301.80
# y z	3,662,052.87	3,050,874.20
f # y z	97,236,767.64	44,438,034.29
` i h	2,996,362.60	3,133,009.19
E F y z	7,991,074.47	1,645,594.70
t	254,632,746.03	126,409,814.18

14 f g H Q \ - z b | 1,038,224.98

(1) 0

] ^	b) |	& b [	& b \ } Y - $ " $ E F z * " r	b |
g W (Z	815,934.10			815,934.10
f # y z	841,475.12		619,184.24	222,290.88
t	1,657,409.22		619,184.24[A]	1,038,224.98

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

[A]：EF5

0	47,376.00	10.2665	486,385.70
s t			47,123,945.73

21. I n b | 26,035,571.24

(1) k & 5%~+* 5%1 O d c @ c n

(2) I n M/ I n

/ n	b | z/T5 • q-./T5	b) | z/T5 • q-./T5
} 0	158,750.92 7.8087 1,239,638.31	
/	777,252.13 1.0047 780,905.22	
s t	2,020,543.53	

(3) n%1 ~+@ I n ?t 144)T5 t 4,483,739.47 0)V @ I

22 3 iH b | 4,241,349.63

V @ 2006 12 iH W 2006 T)k i i H

23. 3 c2 b | 252,500.00

(1) 0

G H	b |	b) |
' -c	252,500.00	252,500.00
t	252,500.00	252,500.00

(2) A G H c2@T5Wz*@Y0

v 2001 2003 o E% C s F

24. 3 v y T b | 17,305,698.12

y n	b |	b) |	g y
[-y	14,572,806.43	441,756.40	&JD A (W)
BCy	73,630.27	291,176.37	&JD A ( )
b (yy	22,012.36	8,832.41	&JD A ( )
vCwxy	1,648,698.00	307,116.96	&JD A ( )
S7S -wxy	953,928.26[A]	980,680.59	g t
y	6,274.72	5,951.43	g t
gQy	28,348.08		g t
t	17,305,698.12	2,035,514.16	

[A]uV~ c2RS7S @ -wxy

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

25 E F 3 v b | 32,976.88

] ^ b | b) | t

y	10,664.80	113,142.59	& J D A ( )
C y	8,581.55		& J D A ( )
O 2 (y @ T	13,730.53		g t
t	32,976.88	113,142.59	

26. E F 3 b | 97,546,761.12

(1) & 5% ~ + * 5% 1 O d c @ c]

c	b |	b) |
) * + , Q C ' (		215,904.00
% & ' (	31,846,643.00	1,984,827.70
s t	31,846,643.00	2,200,731.70

(2) k n % 3 ~ + @ 5 E F 3

27. # b | 239,708.82

] ^ b | b) | b z *

2	239,708.82	27,280.00	b 3 t
t	239,708.82	27,280.00	

28 t b | 4,378,096.90

] ^ b | b) |

] ^ =[A]	4,378,096.90	30,177,074.90
t	4,378,096.90	30,177,074.90

[A]u V t @ Siemens Ltd(n p) Kogan Creek( )^ HVAC V i j t =) & J D A * W 1 [w S

29. a b b | 10,000,000.00

! b | b) |

d	10,000,000.00	
t	10,000,000.00	

30 f] 3 b | 9,300,000.00

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

] ^ b | b) |

d L @ f p # 300,000.00 300,000.00

] ^ f] H T 9,000,000.00 9,000,000.00

t 9,300,000.00[A] 9,300,000.00

[A]: u2001) * J p e) * : ; ! " L U) J (/ [2001]124 e) : ! Y Z

13.96%１ｃｄ　＃＊　　Ｃ

4. J D # &b| 8,108,160.85

] ^	&b|	+b|
2 N r	7,682,495.60[A]	-889,534.00
\u2 I L	828,348.82	1,099,069.42
• =	1,378,784.39	12,562.37
\u• I >	495,751.58	136,723.74
E F	370,981.26	101,163.51
t	8,108,160.85	-2,011,601.28

[A]:E K S 2,333,305.96 0

5. G H I > &b| 1,128,141.74

(1) 0

] ^	&b|	+b|
k& @ G H +, +	80,000.00	
g + h i '		
= > 6 [\ @ T 5	605,262.27	-4,231,802.19
c d G H " # I >	54,640.38	
c d G H 5 p c	-831,942.72	-820,518.12
I >	1,220,181.81	
t	1,128,141.74	-5,052,320.31

6. J K I L &b| 174,030.00

(1) 0

] ^	&b|	+b|
b T p e < J p J H T		799,544.80
[Y] ^ J :	74,000.00	60,000.00
M ! x E	50,030.00	
O Q `	50,000.00	
t	174,030.00	859,544.80

(2) &b J K I L < e 2 T ! e Z T < ! R @ Y 0

11 &b I [Y] ^ J : 74,000.00 0) u ? + b L e + b - . p q b L [2006]26 T a 'A' - e 7 x 3 C @ C (y @ p e) a 2006 4 24 I J : 24,000.00 0 + b [Y < + b J p [Y [2006]53 T a { T +

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn Z n

b 2006 [Y] ^ J : @ Z) a 2006 12 22 I @ J 50,000.00 0
2) & b I M ! x E 50,030.00 0) u + b - . p q p [2005]12)
a 2006 3 9 I 2005 { @ M : M ! x E 35,646.00 0 + b - . p q p
[2006]8) a 2006 9 29 I 2006 + @ M : M ! x E 14,384.00 0
3 1 ? + b L b L [2004]33) 2006 x d T O Q ` @ v C * W p 8 9 / E a 0 W 2 Z

s t 101,700,000.00

2. N @Y- @EF•:BOP T@ST

] ^	&b|
	20,213,077.59
`	10,016,509.83
CD o	1,323,497.51
? D	1,034,790.75
45	746,092.30
YZ	458,791.88
c	347,170.34
%•	308,248.14
3 ~+@ • d T	17,399,567.08
s t	51,847,745.42

3.I @Y- @EF•GHOP T@ST

] ^	&b|
2 IL	828,348.82
s t	828,348.82

4. 2006 STUV •ST@b 5 69,477,875.72 0)2006 12 31 HQ •/HT b | 86,877,442.80 0) 17,399,567.08 0)VSTUV •ST@b 5 78 STg @ # d T< • d T?t 17,399,567.08 0

r;s*+@A.Bd2Gq

(W) HQ]^A

1. 3In b | 110,040,267.97

(1) n%

n%	b | n 5 !"(%)	n z	n Y-	b)| n 5 !"(%)	n z	n Y-
1 ~	71,040,202.79 45.14	3,552,010.14	67,488,192.65	60,351,772.16 39.47	3,017,588.61	57,334,183.55
1-2	21,517,705.88 13.67	2,151,770.59	19,365,935.29	24,683,299.20 16.14	4,082,679.00	20,600,620.20
2-3	11,142,465.03 7.08	4,598,344.35	6,544,120.68	17,758,436.05 11.61	10,809,953.75	6,948,482.30
3 ~+	53,692,978.84 34.11	37,050,959.49	16,642,019.35	50,117,182.88 32.78	31,772,668.81	18,344,514.07
t	157,393,352.54 100.00	47,353,084.57	110,040,267.97	152,910,690.29 100.00	49,682,890.17	103,227,800.12

(2) b 3In T5 **5** @ T54t **27,103,679.42** 0) 3In n 5@

17.22%

(3) k & 5%~+* 5%1 Odc @c

(4) t n z@!" @t !"W.RY0

~ t n z 13,881,651.66 0*+S] I$< R) ~dm

(5) t n!" 2@t !"W.RY0

: n% 1 ~ 3In D-JD ~W] wI$): k C

)n% 1 ~ @]lk n@ <) E 5@ 5%t n z

*6 13In M/3In

/ n	b | z/T5	•	q-./T5	b) | z/T5	•	q-./T5
} 0	963,502.38	7.8087	7,523,701.03	397,963.79	8.0702	3,211,647.38
0	1,411,604.05	6.1599	8,695,339.79	436,053.58	5.9066	2,575,594.08
0	14,476.00	10.2665	148,617.85			
s t			16,367,658.67			5,787,241.46

2. EF3I b \| 49,046,656.62

(1) n%

n %	b | n 5	!"(%)	n z	n Y-	b) | n 5	!"(%)	n z	n Y-
1 ~	49,444,084.67	93.44	2,472,204.23	46,971,880.44	23,874,476.85	72.50	1,193,723.84	22,680,753.01
1[2	429,232.61	0.81	42,923.26	386,309.35	7,911,582.11	24.03	791,158.21	7,120,423.90
2[3	2,305,635.15	4.36	691,690.55	1,613,944.60	260,161.95	0.79	78,048.59	182,113.36
3 ~+7	735,292.48	1.39	660,770.25	74,522.23	881,918.07	2.68	529,150.84	352,767.23
	52,914,244.91	100.00	3,867,588.29	49,046,656.62	32,928,138.98	100.00	2,592,081.48	30,336,057.50

(2) T5 @EF3I 7+, 7 j6 j6 b \| j6 j6 6]< W b

) n % 1 ~ @] l k n @ <) E 5 @ 5 % t n z

3. a b c d G H b | **192,333,454.51**

(1) 0

] ^	b | n 5 \- z n Y -		b) | n 5 \- z n Y -	
G H	135,319,437.92	135,319,437.92	51,070,840.92	51,070,840.92
U B v C G H	56,214,016.59	56,214,016.59	67,629,037.40	67,629,037.40
E F c d G H	800,000.00	800,000.00	800,000.00	800,000.00
t	192,333,454.51	192,333,454.51	119,499,878.32	119,499,878.32

(2) d > @ a b c d G H

1) 0

b 5 k 0

G H + ,	c ! " G H * % 1 b	G H k &	= >	c d G H z	c d G H 5	b |
v 2 S , $ y z	60.00 20	4,999,426.73	4,791,124.00			9,790,550.73
- . + , , x x y z	95.00 15	5,518,098.69	5,320,236.95			10,838,335.64
+ + 6 h	75.00 15	1,603,650.00	2,894,377.71			4,498,027.71
v 2 + , } [r , Z	70.00 15	6,954,673.61	-1,578,959.23			5,375,714.38
v 2 + , v G ,	70.00 10	1,738,191.00	767,720.52			2,505,911.52
) * G S - 1 R ~	75.00 5	7,500,000.00	-5,771,386.87			1,728,613.13
+ , ,	80.00 10	6,400,000.00	1,507,219.93			7,907,219.93
E 8 b + , , x x y z	75.00 a b	3,804,640.38	-336,866.23			3,467,774.15
+ b + , ^ Z	45.00 15	3,960,000.00	5,183,057.95			9,143,057.95
) * . x x i C c	12.32 a b	6,919,458.39	7,830,637.72	27,071,435.14	5,249,427.39	47,070,958.64
E 8 b ^ i R ~	75.00 20	75,203,570.21	13,740,954.80		262,765.72	89,207,290.73
s t		124,601,709.01	34,348,117.25	27,071,435.14	5,512,193.11	191,533,454.51

& b [\ P 0

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

G H + ,	b)	& b G H k &	& b = >	& b G H z & b c d G H 5	b
v 2 S , $ y z	10,444,693.17		-654,142.44		9,790,550.73
- . + , , x x y z	11,464,283.72		-625,948.08		10,838,335.64
+ + 6 h	4,777,137.20		-279,109.49		4,498,027.71
v 2 + , } [r , Z	5,476,920.95		-101,206.57		5,375,714.38
v 2 + , v G ,	2,414,178.08		91,733.44		2,505,911.52
) * G S - 1 R ~	1,728,613.13				1,728,613.13
+ , ,	7,806,266.75		100,953.18		7,907,219.93
) * v [^	2,458,747.92	-12,625,000.00	10,508,169.38[A 1]	-341,917.30	
E 8 b + , , x x y z	4,500,000.00	-695,359.62	-336,866.23		3,467,774.15
+ b + , ^ Z	9,303,150.70		-160,092.75		9,143,057.95
) * . x x i C c	58,325,886.70	-1,625,360.32	-737,011.77[A 2]	-8,072,037.85 -820 Tj-0.24 Tc (-) Tj0	

) * . x x i C c	8,205,181.29	6,069,945.51	820,518.12	5,249,427.39	10
E 8 b ^ i R ~	274,190.32	274,190.32	11,424.60	262,765.72	10
s t	8,479,371.61	6,069,945.51	274,190.32	831,942.72	5,512,193.11

c d G H 5 l k z * Y 0, & J D A * W 19*213) [w S

(3) k & @ a b c d G H

G H +,	c ! " *%1	G H b	b) |	& b [	& b \ }	b |
) * + _	0.05	0	800,000.00			800,000.00
s t			800,000.00			800,000.00

(4) a b G H \ - z t z * Y 0

] ^ % \ [\ h i ') O } % >] g h i H

( ) 2 3 W 2 3] ^ A

1. A B C D I L & b | 207,222,915.44

(1) 0

] ^	& b |	+ b |
, Z W ! C D	207,222,915.44	152,753,066.61
t	207,222,915.44	152,753,066.61

(2) & b 5 c w S @ I L 4 5 78,686,302.65 0) A B C D I L @ 37.97%

2. A B C D k & & b | 164,713,671.73

] ^	& b |	+ b |
, Z W ! C D	164,713,671.73	123,867,797.96
t	164,713,671.73	123,867,797.96

3. G H I > & b | 13,064,510.35

(1) 0

] ^	& b |	+ b |
k & @ G H + ,		
+	80,000.00	
g + h i '		
= > 6 [\ @ T 5	12,541,630.88	-8,585,808.27

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

c d G H " # I >	54,640.38	
c d G H 5 p c	-831,942.72	-820,518.12
I >	1,220,181.81	
t	13,064,510.35	-9,406,326.39

(2) & b 2 3 4 5 10% ~ + * 10% 1 @ G H] ^ @ C D e 2 T k & e v " T 5 X @ Y 0 1 g + h i ' $ + l E 12,538,076.86 m % J h i ' N f 2006 o # + $ & g z { + h i -654,142.44 m X J h i ' d N f 2006 o # + $ & g z { + h i -625,948.08 m X J h i ' N f 2006 o # + $ & g z { + h i -279,109.49 m X J h i ' N f 2006 o # + $ & g z { + h i -101,206.57 m X J h i ' N f 2006 o # + $ & g z { + h i 91,733.44 m X J h i ' N f 2006 o # + $ & g z + h i 100,953.18 m X J h i ' , d N f 2006 # + $ & g z { + h i -336,866.23 m X J h i ' , N f 2006 o 8 12 p e ' $ zO 0 TD (z{) Tj /F8+1 12 Tf 24 0 TD

				: B v C	
v 2 S , $ y z	+ b + : ; H	R Q c x $ W 2 T y z		M H : B v C	s
) * G S - 1 R ~ [A 2]	| L b O 199	Y Z e Y Z D e X Y R Q e x I : 1 R ~ Q `		H v C	s .
- . + , , x x y z	- . b 7 8 H	R Q m d , Z , i C # , x $ y z W E !		H v C	;
) * v [^ [A 3]	L b = i C H	' k ^ O p e Q Q ! p e ^ 0 Q ! @ e e x 3 e c		H v C	v
+ , ,	n J	m d f # , Z P y z R Q e c , i j Y Z D e : B & v C ' Q @ m d , Z W e x x y z @ r C D		H v C	K L M
v 2 + , v G , Z	) * + b + J	e R Q e c n , Z		M H : B v C	s ?
E 8 b + , , x x y z	E 8 b F G H	< R Q , Z e , x O x y z e d y z e $ x x y z		H v C	;
E 8 b ^ i R ~	E 8 b F G H	R Q : B S x : ~ •		M H : B v C	4 5 6

[A 1] u a 2006 2 23 ~ +) * + , Q C ' (< } @ ' (_ } # & 7% < 18.20% c d a 2006 7 6) + 8 b h 9 G H _ } # & 15.74% c d + S } # ?) & 40.94% c d * c d ` ? 39.56% 1) k & c c

[A 2] u L) L :) & J D A * 11 [w S

[A 3] u a 2006 3 22 A c

(2) _ h x T V @ T U @ A B H & W E

v C	b) |	& b [|	& b \ } |	b |
% & ' (	290,000,000.00			290,000,000.00
+ + 6 h	HKD2,000,000.00			HKD2,000,000.00
v 2 + , } [r , Z	USD1,200,000.00			USD1,200,000.00
v 2 S , $ y z	USD1,000,000.00			USD1,000,000.00
) * G S - 1 R ~	10,000,000.00			10,000,000.00
- . + , , x x y z	4,000,000.00			4,000,000.00
) * v [^	25,000,000.00		25,000,000.00	
+ , ,	8,000,000.00			8,000,000.00
v 2 + , v G , Z	USD300,000.00			USD300,000.00
E 8 b + , , x x y z	5,000,000.00			5,000,000.00
E 8 b ^ i R ~	USD6,960,000.00			USD6,960,000.00

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn n +

(3) _ h x T V @ T U w c d > W E

v C	b) |		& b [		& b \ }		b |	
	T 5	%	T 5	%	T 5	%	T 5	%
% & ' (			56,003,891.00	40.94	1,897,640.00	1.38	54,106,251.00	39.56
+ + 6 h	HKD1,500,000.00	75.00					HKD1,500,000.00	75.00
v 2 + , } [r , Z	USD840,000.00	70.00					USD840,000.00	70.00
v 2 S , x $ y z	USD600,000.00	60.00					USD600,000.00	60.00
) * G S - 1 R ~	7,500,000.00	75.00					7,500,000.00	75.00
- . + , , x x y z	3,800,000.00	95.00					3,800,000.00	95.00
) * v [^	12,625,000.00	50.50					12,625,000.00	50.50
+ , ,	6,400,000.00	80.00					6,400,000.00	80.00
v 2 + , v G , Z	USD210,000.00	70.00					USD210,000.00	70.00
E 8 b + , , x x y z	4,500,000.00	90.00			750,000.00	15.00	3,750,000.00	75.00
E 8 b ^ i R ~			USD5,520,000.00	75.00			USD5,520,000.00	75.00

2 _ h x T V @ T U

T U	• & @ T V
) * + , Q C ' (	c [A 1]
} @ ' (	c - V ` ` x @ [A 2]
+ + & w Q f	c [
+ v , i	c [
+ + , T ` x 3	c [
) * + & w Q x 3	c [
v 2 , c D	c [
+ v , > : x 3	c [
+ b + , ^ Z	U B v C
) * . x x i C c	U B v C
G	& x - [V ` `
s N .	& / 6 a
s ?	& / 6 a [V ` `
s N t	& / 6 a [V ` `

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

n Z

) * + , c	s ? c
) * + , x @ A	s N . c
% } @ a # y z	x - V ` ` [[
} @ # x x y z	x - V ` ` [[
E 8 b F G H = I J [^	} c c x
; & w	} c c x
E 8 b & < = T [Y	} c c x
} @ * 8 1 ^ , x 3	} c c x
E 8 b } @ R ~ b 3	c c [[
E 8 b } @ d # ^ Q	x - V ` ` x @
% } @ R O ^ Q x 3	x - V ` ` x @
x * ^ Z x 3	x - V ` ` x @
E 8 b F G H 6 G H	x - V ` ` x @
F G b ^ ^ Q	x - V ` ` x @ [
% ^ Z x 3	x - V ` ` x @ [
E 8 b ^ Z x 3	x - V ` ` x @ [
^ Z x 3	x - V ` ` x @ [
% - @ [Y ' (	x - V ` ` x @ [
E 8 b F G H } @ Z x 3	x - V ` ` x @ [

[A 1] u z V & W c 2006 2 23) & E & 7% c d " # * % & ' (? c 2006 7 6) h z c 8 b h 9 G H & E @ & 15.74% c d " # * % & ' (?) k c = 2006 12 31) & 10.58% c d

[A 2] u z V & c 2006 2 23) & E & 18.20% c d " # * % & ' (?) & c

( ) T U v "

1. Z

T U	& b |		+ b |	
	T 5	g Y p e	T 5	g Y p e
+ + , T ` x 3			750,790.41	$ % Y
+ b + , ^ Z	1,019,941.88	$ % Y	9,020,994.98	$ % Y

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

) * . x x i C c	313,927.69	$ % Y	26,673.17	$ % Y
) * + , x @ A	2,091,119.18	$ % Y		
% } @ a # y z			186,317.80	$ % Y
} @ # x x y z			596,266.67	$ % Y

	b	b)	b	b)
(1) 3 I				
E 8 b } @ d # ^ Q	2,180,000.00		5.89	
F G b ^ ^ Q	10,280,000.00		27.79	
x * ^ Z x 3	420,000.00		1.14	
E 8 b F G H } @ Z x 3	1,060,000.00		2.87	
s t	13,940,000.00		37.69	

(2) 3 I n

n

s N .	10,000.00	130,000.00	0.07	0.65
s ?		100,000.00		0.50
s N t		10,000.00		0.05
) * + , c	1,913,957.73	5,548,033.40	14.35	27.65
) * + , x @ A	108,459.18	1,269,730.84	0.81	6.33
% } @ a # y z		100,000.00		0.50
E 8 b F G H = I J [^	195,864.52		1.47	
; & w	23,761.58		0.18	

%	& ' (	31,846,643.00	1,984,827.70	32.65	6.35

6.35 }

*5 1 E 8 b + , , x x y z • E 8 b F G H = I J [^ @ f g M N H) E 8 b F G H = I J [^ M N f g) M N 14,420 =) M N b 2006 4 1 = 2007 3 31) M T 1,460,457.60 0 = 2006 12 31) I M T 973,944.32 0

*6 1 2005 11 3 •) * + , Q C ' (@ g M N)) * + , Q C ' (& E @ U i Y W Z k B b * & " #) & & - . + , , x x y z @ f g k B b *) * + , Q C ' (" #)b 2006 1 1 = 2011 12 31

(7) 2006 1 1 E 8 b ^ i R ~ • % & ' (C " # $ %)% & ' (E 8 b ^ i R ~ M N c H)M N 432 =) M N b 2006 1 1 = 2006 12 31) M T 180,000.00 0 = 2006 12 31) I M T 180,000.00 0

(8) c d " #

1 1 2006 3 10 / 6 O %)W • % & ' (@ c d " # $ %) ~ $ % Y 75,477,760.53 0 } # % & ' (@ E 8 b ^ i R ~ @ 75% c d) a 2006 7 28 N c d " # 40,000,000.00 0 , c d " # 4 Y 53%) E] h 2006 8 [9 N / a * > c d " # @ 2006 7 31

2 1 2006 8 15 c O %) W • ; & w @ c " #) & w E 8 b + , , x x y z 15% c d ~ $ % Y 75 P 0 " # * ; & w) Q R c d " # I > 54,640.38 0

(9) d

1 1 2006) T U E 8 b ^ i R ~ b d < # d @ u * + , u P 0 1

T U	t T Z	d 5	b	z A
4 5 6 e % & ' (	F G b = I # _ U (	1,000.00	2007.06.09	R R E 8 b ^ i R ~ @ Z Q y z b # d
4 5 6 e G e % & ' (e E 8 b & ' (< = T [Y		1,000.00	2008.09.18	E R 4 5 6 e G < % & ' (b d d , R E 8 b & < = T [Y @ C " # d b # d
4 5 6 e G e % & ' (		2,570,00	2007.11.13	[A 1]
4 5 6	2 C c E 8 F G N	2,000.00	2007.08.21	[A 2]

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

s t		6,570.00			

[A 1]u2006 11 13)E8b ^iR~ e% '(e456<

G •FGb=I # _U (S5d d) 56

< G ? & h2006 11 13 =2007 11 13 b\ 0,00P0@-./

b S5@d d =2006 12 31) h]{@ 5 -./2,570,00

P0

[A 2]u2006 8 18)456•2C c E8F

& h2006 8 21 =2009 8 21 b\ W0

5d l =2006 /F4 10.56 Tf 7.92 0 TD (f 13.2 0 TD (8) Tj /F4+2 10.56 Tf 7.92 0 TD (b) Tj /F4 10.56 T-464.4 -20Tf 13.6

[A]u 2006 8 29) E8b ^iR~ •2C c E8FG N $%)E8b ^iR~ & @ BB/01 00145186 @ • #) h XY-230P0@ •

~；•诺}d
k 6]

~：；资产负债B日后}d中C非调整}d

1 2007 1 27 @2007 W Rc O%)& ~ /HT 2,000P0< Z4,500P0：HyQ)*+,, a2007 2 5 h+ bia p:. AB):lxAB 3306821004694@ vC -BCUV

2 2006 12 22)& • |L dw # & & @)* .xxiCc 16,000,000.00ccd #* |L) a2007 1 4 =2007 7 4 @1,000P0 b # d) #b +2007 1 4 =2007 7 4 (2007 1 4)& h +, +/ c. +Scd # ;<

3 2007 4 25 @ /6 y %) E8b ^iR~ &[H6,000P0)R Mc c!"~ST o[H GLHT 4,500P0 E8b ^iR~ SABH& 696P}0)[H?)ABH && y 1,465P}0

~F；x他45}d

(W) D X6]

E8b ^iR~ eE8b}@d#^Q <E8bFGH=IJ [^ @ " $%)E8bFGH=IJ [^ ~aC • @lo SE8b ^iR~ N *E8b}@d#^Q 1,000P0 =2006 12 31)E8b ^iR~ u E8bFGH=IJ [^ SU

( )9 /<v"6]

k 9 /<v"6]

( )HQ` e"#WEr @Y0

k HQ` e"#WEr !"# "pdfFactory Pro" $#%&'(www.fin

( ) E F J D "# Oe z{@ 6]

1 cd #

1 1 2006 12 25) @ W c % &'(• C E8F G=IN # % &'(&E @& 19,100,000.00 c * 4c&@13.96%1cd #* C E8FG=IN) Et # d) #b +2006 12 25 =2007 12 25 % &'(a2006 12 25 h +, -. c. +Scd # ;<

2 1 2006 11 24) @ c)*+,QC'(• ia + N #))*+,QC'(&E @& 00 c* 4c&@10.58%1cd #* C E8FG=) Et # d) #b +2006 11 24 =2007 11 24)*+ '(a 2006 11 24 h +, -. c +Scd # ; <

2 cd `

2006 7 18) @cd ` % 6 9 19

?@cd ` Y0H) cd

& a 2007 1 1 { &U J p O a 2006 (@ 3 v C t A E* ~ { | ~ - 2 t A 1) ^ q & h Y U - 2 t A & J D e : B k < S T U V w Q R @ z {) h E o k Y ^ V J p O - 2 t A @ W ?) & h > x 2007 J D ? • R > x • - r 2 t A c # d > * ~ { | ~ 1 R w # 2 T 2 t p e Y o F g) + X) ? @ 2007 1 1 c # d > * - 2 t A 1 • 2007 J D ? • .) ? @ 2 3 | - [\ _ h

PDF ! " # "pdfFactory Pro" $ # % & ' (www.fineprint.cn

! " # $ % & ' ( ) * +

新旧Ｉ９准则＆东权益差异调节ＢＮＧ

T 5 + , u - . / 0

: ; \ ] 2 C

) * + , Cc *~{| & 1a 2007 1 1 { &U - t

: U - t +b JD @z{) : . LU a 2006 11 (

Ta •- t 2TJD t i_@ Z * [2006]136)~{|

Z 1) V vC t 38 U vC t < Z @ T g)h

2006 JD •@•J H~ ~ @ o @

@ •ty@ [\@ lks wxyHQ 945,109.08 0) V- t ?@m_I>[

0 T6IØF4D1-0.24 Tj/F4+1 105 Tf31.44 0B(0)) Tj/F4+6 10.56 ETf31.44 0 TD (T) Tj/F6+3 10.56.Tf10.56 0